

Message Text

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PAGE 01 STATE 103118

43

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 OPIC-06

AID-05 /033 R

DRAFTED BY: XMB:RSSIMONINI:JT

APPROVED BY: EB/IFD/ODF:RASWART

XMB:RDCRAFTON

XMB:DOBEIM

ARA/EP:RWEBBER (INFO)

----- 065309

R 282242Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY QUITO

INFO AMCONSUL GUAYAQUIL

UNCLAS STATE 103118

E.O. 11652: N/A

TAGS: EGEN

SUBJ: VISIT OF EXIMBANK OFFICIALS THEODORE CHAPMAN, ROBERT
SIMONINI, JOHN FROTHINGHAM AND RICHARD YOUTZ

1. WITH POST CONCURRENCE EXIMBANK REPRESENTATIVES THEODORE CHAPMAN, DEPUTY VICE PRESIDENT - LATIN AMERICA, ROBERT SIMONINI, LOAN OFFICER AND JOHN FROTHINGHAM, LOAN OFFICER AND RICHARD E. YOUTZ, COUNSEL, WILL VISIT ECUADOR MAY 30 - JUNE 5. CHAPMAN AND SIMONINI VISIT PRIMARILY TO DISCUSS FUTURE PROJECT FINANCING POSSIBILITIES WITH PUBLIC AND PRIVATE ECUADOR BORROWERS AND FROTHINGHAM AND YOUTZ WISH INVESTIGATE PROSPECTS OF RECOVERY OF CLAIMS PAID BY EXIMBANK RELATIVE TO MONOLITICA S.A. ALL FOUR WILL WELCOME BRIEFING BY EMBASSY ON ECONOMIC SITUATION AND PLANS OF GOVERNMENT. CHAPMAN AND SIMONINI TENTATIVELY SCHEDULED ARRIVE 0950 SUNDAY, MAY 30, BR923 FROM BOGOTA; FROTHINGHAM AND YOUTZ SCHEDULED ARRIVE SUNDAY, MAY 30, AVIANCA 82 FROM LIMA. NOT NECESSARY TO MEET AT AIRPORT. WILL ARRIVE EMBASSY 8:30 A.M. MAY 31. PLEASE MAKE HOTEL RESERVATIONS AT COLON OR ALTERNATIVELY INTER-CONTINENTAL. SIMONINI AND CHAPMAN WILL DEPART JUNE 5 A.M. FROTHINGHAM PROBABLY JUNE 3.

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2. CHAPMAN AND SIMONINI WISH APPOINTMENTS WITH MINISTER OF FINANCE, INECEL, CEPE, COFIEC, COMISION DE VALORES - CORPORACION FINANCIERA NACIONAL, POSSIBLY ALSO EMPRESA CEMENTO CHIMBORAZA C.A., ECUADORIANA AVIACION, INDUSTRIAS CEMENTOS GUAPAN S.A., EMPRESA DE CEMENTOS SELVALEGRE C.A. AS WELL AS OTHER INDIVIDUALS OR GROUPS DEEMED USEFUL BY EMBASSY. CHAPMAN AND SIMONINI PREPARED TRAVEL TO GUAYAQUIL FOR ONE (1) DAY VISIT IF EMBASSY AND CONSULATE BELIEVE USEFUL MEETINGS CAN BE OBTAINED WITH POTENTIAL BORROWERS THERE - SUCH AS EMPRESA ELECTRICAL DEL ECUADOR, LA CEMENTO NACIONAL GUAYAQUIL, PORT AUTHORITY AND NORLIN GROUP.

3. FROTHINGHAM WISHES APPOINTMENTS WITH:

(A) MR. GAETANO BARRELLA AND MR. GEROLAMO ZANCHI OF MONOLITICA, S.A.

(B) MR. JAMES WOOD, FIRST NATIONAL CITY BANK, QUITO

(C) MR. NED BONHEUR, BANK OF AMERICA, QUITO

(D) MARIO RIBADENEIRA, MORISAENZ S.A., QUITO

(E) DR. ALEJANDRO PONCE Y CARBO, QUITO

4. ATTENDANCE AT MEETINGS BY EMBASSY OFFICIAL WILL BE APPRECIATED, PARTICULARLY THOSE WHERE LINGUISTIC PROBLEM MAY ARISE AS EXIM-BANK TEAM NOT FLUENT IN SPANISH.

5. WILL ADVISE EMBASSY OF FLIGHT NUMBERS AND ARRIVAL AND DEPARTURE TIMES WHEN CONFIRMED. SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE103118
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:RSSIMONINI:JT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760163-0197
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760410/aaaaailc.tel
Line Count: 92
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 07 SEP 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 SEP 2004 by cookms>; APPROVED <06 DEC 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VISIT OF EXIMBANK OFFICIALS THEODORE CHAPMAN, ROBERT SIMONINI, JOHN FROTHINGHAM AND RICHARD YOUTZ
TAGS: EGEN, OTRA, EC, XMB, (CHAPMAN, THEODORE), (FROTHINGHAM, JOHN)
To: QUITO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006